

We Cover

- Motor vehicle which includes private cars Motorised Two wheelers and Commercial vehicle excluding vehicles running on rails.

Who can Insure?

- Owners of the vehicle Financier or Lessee who have a legal and insurable interest in a motor vehicle.

Insured's Declared Value (IDV)

- (a) In case of vehicle not exceeding 5 years of age of depreciation specified in the tariff on the show room price of the particular make and model of the vehicle. the IDV has to be arrived at by applying the percentage
- (b) In case of vehicle exceeding 5 years of age and obsolete models (manufacture of those vehicles which have been stopped by the manufacturers) they have to be insured for the prevailing market value of the same as agreed to between the insurer and the insured.

Package Policy-Section I

Section I (Own Damage-OD) of Package Policy:

- Section I of package policy covers loss or damage to the vehicle and/or accessories due to
- Accidental external means
 - Fire Self ignition lightning
 - Burglary house breaking or theft
 - Terrorist activity
 - Riot Strike and Malicious Damage
 - Earthquake
 - Flood cyclone and Inundation etc
 - While in transit by rail road air elevator lift or in land waterways
 - Landslide or works slide None of the above perils can be excluded from the scope of policy.

Loss or damage to accessories by burglary/house breaking/theft:

- For private car it is covered
- In case of Motorised Two Wheeler this can be covered on payment of an additional premium at 3% of the IDV of such accessories.
- Loss or damage to Lamp Tyres mud guard and/or ornaments side parts bumper etc. can be covered on payment of additional premium. This is applicable only to Commercial Vehicles.

If the vehicle is disabled in an accident cover is provided for the reasonable cost of the following:

- Its removal to nearest repairers
- The cost of reasonable repairs immediately necessary subject to the limit provided for.

Package Policy-Section II

Section II (Liability) of Package Policy:

- Liability to third parties bodily injury and or death and property damage
- Personal accident cover for the owner driver for a specified sum insured

The following are repayable under Section II of the Package Policy subject to the limit

offliabilitylaiddownintheMotorVehiclesAct:

- Theinsured'slegalliabilityfordeath/disabilityofthirdparty
- Lossordamagetothirdpartyproperty
- Claimant'scostasdecidedbythecourt
- Allcostsandexpensesincurredwithcompany'swrittenconsent
- IncaseofdeathofanInsuredpersonentitledto indemnityforaliabilityincurredunderthispolicyhis legalrepresentativewillbeindemnifiedinplaceof insuredifheobservedallconditionsastheinsured himself.

Whatisnotpayableunderthepolicy?

- Contractualliability.
- Warperilsnuclearperilsanddrunkendiving
- ConsequentaillossDepreciationWearandtearmechanicalelectricalbreakdown
- Damagesufferedduetodrivingthevehicleunder theinfluenceofintoxicatingliquorordrugs
- Claimsarisngoutsidethegeographicalareaspecifiedinthepolicy
- Claimsarisngwhilstthevehicleisusedincontraventionofthelimitationsastouse
- Claimsarisngwhenthevehicleisdrivenbyapersonwithoutvaliddrivinglicence

Liabilityonlypolicy:

- Liabilitytothirdpartiesbodilyinjuryanddeathandpropertydamage
- Personalaccidentcoverfortheownerdriverfor aspecifiedsuminsured

ThefollowingarepayableunderSectionIIofthePackagePolicysubjecttothelimit offliabilitylaiddownintheMotorVehiclesAct:

- Theinsured'slegalliabilityfordeath/disabilityofthirdparty
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Discounts

Thefollowingarethediscountsavailableonthepremiumpayable.

- **VintageCars-Carsmanufacturedpriorto31.12.40 anddulycertifiedbytheVintageandClassic CarsClubofIndia:**
Adiscountof25%ontheODratesisavailable.PoliciesissuedcoveringthesevehiclesareAgreedValue Policies.
- **NoClaimBonus:**
Rangingfrom20%to50%dependingonthenumberof claimfreeyears.
- **AutomobileAssociationMembershipDiscount:**
Discountof5%ontheOwnDamagepremiumsubjectto amaximumofRs.200/-forprivatecarsand

Rs.50/-forMotorisedTwowheelersonly.

- **DiscountforAntiTheftDevices:**

Adiscountof2.5%ontheODcomponentofpremiums subjecttoamaximumofRs.200/-.Device approvedbytheARAIPune- installationofthesameinvehiclecertifiedbytheAutomobileAssociationof India.

- **50%discountontheODpremiumonthevehiclespeciallydesigned/modifiedforuseoftheblindhandicappedandmentallychallengedpersons**

- **UseofvehicleswithingInsured'spremises/sites:**

Adiscountof331/1%onthetariffratesispermissible.

ExtensionofCoveronpaymentofadditionalpremium

AdditionalpremiumispayabletoextendthecoverunderthePackageandLiabilityOnlypoliciesincaseofthefollowing:

- **TheGeographicalareamaybeextendedtoinclude:**

a)Bangladeshb)Bhutanc)Nepald)Pakistane)Sri Lanka f)Maldivesbychargingadditionalpremiumof Rs.500/-pervehicleincaseofpackagepolicyand Rs.100/-pervehicleincaseofLiabilityonlyPolicy.

- **PersonalAccidentcoversareavailabletonamesand unnamedpersonstravellingintheMotor Vehiclesincludingemployees**

- **IncasethevehiclesbelongingtoEmbassies/Consulatesetc.wherethe"importduty"elementisnot includedintheIDVthepremiumforOwnDamageshallbeaddedby30%.**

- **Electrical/ElectronicFittings:**

Electrical/ElectronicFittingswhichdonotform partofthevehiclemanufacturedandimportedhavetobespecificallycoveredseparatelybypayingadditionalpremiumof4%onthevalueofsuchfittings.

- **CNG/LPG-Bi-fuelKits:**

VehiclesfittedwithCNG/LPGBi-fuelkitshavetobeseparatelydeclaredandpremiumisableat4%onthevalueofsuchkit.

- **FibreGlassFuelTanks:**

AnadditionalpremiumofRs.50/-forODcoverforallvehiclesexceptMiscellaneousTypeofCommercial Vehicles:forMiscellaneousTypeofCommercialVehicleitisRs.100/-.

Transfers

IncaseofchangeofownershippleaseensuretoeffectthetransferofInsurancepolicywithin14days from thedateoftransfersofownership.

ChangeofVehicles

Avehiclecanbesubstitutedbyanothervehicleforthesameclassforthebalanceperiodofapolicy subject toadjustmentofpremiumifanyonproratabasisfrom thedateofsubstitution.