

# Life Insurance Corporation of India

MUMBAI DIVISION I

Form No.3750

## FORM OF CHANGE OF NOMINATION

(For Instructions regarding execution of Change of Nomination see reverse)

I, ..... hereby nominate my\* .....  
 aged ..... years and whose address is .....  
 ..... to be the person to whom the moneys secured by the within Policy shall be  
 paid in the event of my death in lieu of .....  
 named in the \*\* text of the within Policy dated at ..... the ..... day of ..... 200

Dated at ..... the ..... day of ..... 200

Signature of Witness:

Name & Occupation: .....  
 .....  
 .....  
 .....

Signature of Life Assured:

Certified that the contents of the change of Nomination were explained by me to the Assured Mr. .... in vernacular and that he affixed his signature / thumb impression thereto in my presence after thoroughly understanding the same.

\* Here mention relationship and full name of the nominee you wish to appoint now

\*\* Strike out the words not applicable

Signature of Witness:

## FORM OF NOTICE OF CHANGE OF NOMINATION

Dear Sir,

Place: .....  
 Date: .....

Policy No. ....

I hereby give you notice that I have now nominated .....  
 ..... as the person to whom the moneys secured by the above  
 policy shall be paid in the event of my death, vide endorsement on the enclosed Policy \* / enclosed will, in lieu of .  
 ..... named in the \* text of the above Policy / \* endorsement  
 dated ..... on the above Policy.

Yours faithfully,

\* Strike out the words not applicable

Please give below your present address:

.....  
 .....  
 .....

Signature of the Life Assured

**NOMINATION REGISTERED**

No. .... Date .....

P. Sr. Branch Manager

### **INSTRUCTIONS:**

- 1) A Life Assured can, at any time before his policy matures for payment, change a previous Nomination by an endorsement on the back of the policy or by a Will.
- 2) If the change is to be effected by an endorsement on the Policy the Assured should copy out the Form printed on the reverse on the back of the policy, after making in the particulars required. The Certificate of the witness should of the life assured is not in English. He must thereafter affix his signature to the endorsement in the presence of a witness. If the Assured be not conversant with English, he/she should sign the endorsement before an English knowing witness and if he be illiterate, he must affix his/her thumb impression to the endorsement before a Magistrate, Justice of peace or Gazetted Officer, an Officer or Development Officer of at least 3 years standing or confirmed Development Officer recruited from the Agents, who were DM's or BM's club members before joining or Development Officers recruited from Agents who were ZM's or Chairman's club members before joining provided he/she is fully satisfied about the identities of the person executing the endorsement. In such case, the witness should sign the certificate in the endorsement.
- 3) Immediately after the change of Nomination has been made either by an endorsement on the policy or by a will, notice thereof in writing, preferably in the form appended to the form of Change of Nomination should be forwarded to the Servicing Office of the Corporation for registration of the Change of Nomination accompanied by the policy or the will, as the case may be. If no such notice be given, the Corporation will not be liable for any payment under the policy made bonafide to the nominee mentioned in the text of the policy or registered in its records.
- 4) If the nominee be a minor, it is advisable to appoint in the manner prescribed by the Insurance act an appointee to receive the money secured by the policy in the event of the assured's death during the minority of the nominee. A form of Appointment of appointer with instructions can be had from the Corporation on application.